



National Centre for Cold-chain Development

Annual Report

2012-13

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Autonomous organisation of
Ministry of Agriculture
New Delhi - India

**Annual Report of the
National Centre for Cold-chain Development (NCCD)
for FY 2012-13**

Table of Contents

A.	Accounts & Audit.....	1
B.	Establishment and HR status	1
C.	Society Membership Status.....	2
D.	Roadmap for NCCD.....	3
E.	Reefer transport conclave	4
F.	IT interface and Communication channels opened.....	4
G.	Outreach and awareness campaign.....	5
H.	Advisory other activities	6
I.	NCCD - Aims & Objective.....	8
J.	Executive Committee of NCCD.....	9
K.	Governing Council of NCCD.....	10
L.	Audit Report and Annual Accounts	11

**Annual Report of the
National Centre for Cold-chain Development (NCCD)
for FY 2012-13**

A. Accounts & Audit

NCCD was registered under Societies Registration Act 1860 on 27-1-2011 and structured to operate in Public-Private-Partnership (PPP) mode with stakeholders as members of the society. After approval by Cabinet on 09-2-2012, DAC&FW provided a one-time grant of Rs. 25 crore for establishing a Corpus of same amount, so that interest income accruing therefrom, and other income generated by NCCD from fees and charges for services rendered will be used to meet its administrative, personnel and other costs, as decided by its Governing Council. NCCD is structured such that it is distanced from direct government involvement on a day to day basis, and there is no further cost on account of its operation and maintenance on Government.

The accounts for FY 2012-13 were audited in 2014 by chartered accountants empanelled for the purpose with office of the Comptroller and Auditor General of India, M/s Umesh Babu Agarwal.

Summary of Income and Expenditure account for F.Y.2012-13 is as follows:

Item	Rs in lakh
Income from interest and others	186.98
<i>Less:</i> Administrative expenses	12.00
Excess of income over expenditure	174.98
<i>Less:</i> Income tax provision	46.07
Balance transferred to General Reserve	128.91
Total	174.98

The audited accounts for F.Y.2012-13 are attached.

B. Establishment and HR status

Shri Shailendra Kumar Director (DAC) was appointed as Director NCCD, in March 2012 and held the post up to January 2013. At start of 2012, the Director was the only officer at NCCD, holding dual charge. Shri Sanjeev Chopra, JS(NHM) took additional charge as Director, NCCD from February 2013.

In April 2012, Shri P. Kohli, a cold-chain professional from industry, was invited to provide pro bono support to incubate the centre. In September-2012 he was officially associated on retainership as Chief Advisor to assist in operationalising NCCD. Thereafter, two support assistants were hired in October:

- Shri Ravi Ganesh – Masters (International Business), Leeds University, UK.
- Shri Angshuman Siddhanta - MBA (Marketing & Finance), Institute of Management & Development, New Delhi

One accounts officer was hired in November:

- Smt Neelam Tandon, retired section officer from Department of Agriculture and Cooperation (DAC).

These constitute the incubation crew of NCCD, and function like a startup enterprise. There was no office for NCCD and concurrence of IFD of DAC was requested to hire office space. IFD directed that EC of NCCD is fully empowered, and may take decisions within existing income of NCCD. For a few weeks, in October, NCCD operated from a spare cabin at SFAC office premises, until a vacant room in Nirman Bhawan was allotted in November 2012 to NCCD. Pending office equipment, telephone, connectivity and furnishing, basic functioning is commenced from 645, A-Wing Nirman Bhawan as of December 2012.

In January 2013, the Governing Council approved nomination of Additional Secretary (i/c Horticulture) and Joint Secretary (NHM) as ex-officio members of EC. The Executive Committee of NCCD now consists of 10 members under chairmanship of Secretary(DAC). The Governing Council consists of 15 members under Secretary (DAC) as President. List of EC and GC members is attached.

C. Society Membership Status

NCCD did not have any detailed participation criteria for member categories. Executive Committee desired that NCCD may frame the rules & regulations for membership after which membership may be granted based on these rules. The rules & regulations and participation criteria was developed and approved by the Governing Council in January 2013.

The new categories were planned to include a wider range of stakeholders and assigned participation areas to each. The revised membership categories are seven, as follows-

#	Category	Description	Fees (Rs.)
1	R Resource Institutions	Reputable Learning & Training Centres, Centres of Excellence, R&D organisations, Accrediting/ Compliance authorities.	Nil or at discretion
2	I Industry Bodies	Trade Associations / Chambers; and- PSUs, Apex Institutions, Airports and Ports Authority.	75,000/annum 5 lakh one time
3	C Individual Company	Companies with existing or proposed business interests in this sector.	50,000/annum 4 lakh one time

#	Category	Description	Fees (Rs.)
4	G Groups	Growers Groups and Self-help Groups like FPOs, Cooperatives, Consumers & Retailers, Social Enterprises and NPOs, Student groups.	For turnover < 5 lakh Nil fee, others 10,000/annum
5	A Associate Member	Individuals with interest in field of: -Agri Business, Cold-chain, Supply chain -Solution design & Infrastructure -management, finance	10,000/annum
6	F Fellow	Past business or public offices in inter alia fields; or -'Category-A' member recommended by GC or by two other fellows of NCCD.	Nil
7	P Patron	Patron Members representing industry sector or trade bodies	20 lakh Contribution to corpus

The participation criteria for stakeholders as members of the society are placed on the website of NCCD. Separate application forms and activity areas are listed for members to review.

At start of 2012-13, NCCD did not have any active members. By 31.03.2013, NCCD comprised of a total of 10 members and total membership fees in F.Y.2012-13 is Rs 3.40 lakh.

Category- Fees (₹)	Annual	Lifetime	Total
Company- C (50,000 / 4,00,000)	6	-	6
Associate- A (10,000)	4	-	4
Educational Institute- R (Nil)	-	-	-
Patron- P (20,00,000)	-	-	-
Grower- G (Turnover <5 lakhs- Nil; Others- 10,000)	-	-	-
Industry Body- I (75,000 / 5,00,000)	-	-	-
	10		10

D. Roadmap for NCCD

A conclave was held on 17.7.2012 with 69 participants to prepare Roadmap for NCCD. There were 22 presentations made at this event and audience interactions held after each. Speakers and representatives gave their suggestions towards developing a roadmap for NCCD.

The interactive conclave included stakeholders from Warehousing & Logistics, 3PL (Third Party Logistics), Trade Associations, QSR (Quick Service Restaurants), Manufacturers, EPC (Engineering, Procurement and Construction), Consultants, Government officers, Diplomatic missions, Global Educational organisation and Growers Associations as participants.



Suggestions received from this interactive conclave were tabulated and the Roadmap Document prepared and circulated. The roadmap document is placed on NHM website pending NCCD website development.

E. Reefer transport conclave

Keeping in mind the missing links in cold-chain, NCCD organised a conclave on refrigerated transport on 7-March-2013. The event had 120 participants and 27 speakers, including from Ministry of Road Transport & Highways, MoFPI, DAC and private sector. Focussed deliberations held on challenges faced by the refrigerated transport sector. The sectors covered included road, rail, air, sea and across associated cargoes of Food (fresh, processed & frozen).



The bottlenecks expressed will be reviewed to provide inputs to policy makers for appropriate actions and revisions to alleviate such concerns. After the event, the bottlenecks in reefer transport were documented and Ernst & Young issued a special report on the conclave.

F. IT interface and Communication channels opened

In December 2012 official email id was created for NCCD. The website for NCCD was launched in January 2013 as a page under NHM, pending approval of domain name. Official

communicate format was developed for emailer information to members of NCCD.

G. Outreach and awareness campaign

Public interface and awareness campaign was commenced. Interactions with print media were held to explain about NCCD and its objectives. An article by Director NCCD published in Logistics Times (November Edition) and recorded for the annual Year Book. NCCD participated in following:

- i) CII National Cold chain Summit on 29.08.2012, at Lalit Hotel – Delhi, participation by Chief Advisor and Asst Director NCCD. Panel discussions on NCCD were held.
- ii) Assocham International Summit on Food Processing, Agribusiness and Cold chain on 5.11.2011, Delhi. Introduction to NCCD presented.
- iii) Indo-France Cold chain Summit on 6.11.2012 at the French Embassy - Delhi, participation by Chief Advisor as Chief Guest and supporting team.
- iv) Quebec Canadian Cold Chain Trade Mission on 21.11.2012, New Delhi. Trade mission was addressed by Chief Advisor NCCD and Govt support initiatives explained.



- v) India Cold Chain Show, Reed-Manch, Hyderabad on 22-23.11.2012 – NCCD made keynote address and chaired a panel session on new developments.
- vi) PHDCC National Conference on Cold chain Management on 27.11.2012, Delhi. Presentation on NCCD and cold-chain opportunities made by Chief Advisor.
- vii) ICE Centre of Excellence and Global Cold chain Alliance (ICE2012) Annual Conference from 3-4.11.2012, Delhi. NCCD support and various panel discussions.
- viii) All India Food Processors Association at IARI, Pusa on 14.12.2012. NCCD participation to explain role of supply chain in Agriculture and Food Processing.
- ix) International Horti Congress, at NSIC Complex Okhla, Delhi on 12.1.2013. Cold-chain best uses for horticultural crops, especially floriculture care informed.
- x) Metropolitan Food Security by NAFTC and Govt. of Netherlands in Mumbai – NCCD was invited to address how cold-chain mitigates food insecurity.
- xi) ACRECONF 2013 at IHC New Delhi on 8.02.2013. NCCD participation to make airconditioning sector aware of refrigeration in cold-chain requirements.

- xii) CII Logistics Summit 2013 at Pragati Maidan, New Delhi on 15.02.2013. NCCD participated to inform logistics sector of opportunities in cold-chain and importance of holistic logistics, besides cold stores.
- xiii) Conference by Indo American Chamber of Commerce on best practices in food processing in Delhi on 22.3.2013. NCCD chaired panel discussion on the subject.
- xii) NCCD was invited to 5 Investment Roundtables by DIPP being arranged in ASEAN countries. NCCD participated on DIPP sponsorship to advise on investment opportunities in cold-chain at the first one in Kuala Lumpur Malaysia on 26-Mar-2013.

Participation channels for NCCD members was provided at exhibitions and conferences:

- a) Agri-Ministry Pavilion at IITF.

The 32nd International Trade Fair at Pragati Maidan from 14-27 November 2012. PHM equipment was put up on exhibition at IITF. NCCD facilitated exhibitors to set up live demo at the Agriculture Ministry Pavilion for which DAC waived off exhibiton fees for the 3000 sqft space used for cold-chain demonstration. Scaled down multi commodity cold room, a small CA enabled cold room and modern refrigerated truck were put up on display. Each equipment type was fully functional with different produce stored for demonstrations. The design and layout was carried out by NCCD team. Agriculture Ministry won best pavilion award.

- b) ICE 2102 annual conference.

NCCD members were exempted from fees to attend ICE2012 cold-chain conference and dinner evening on 4-Nov-2012.

- c) Arunachal Pradesh Agri-Expo.

All NCCD members were communicated of free access (local permits, local transportation and lodging) at the Agri-Expo at Arunachal Pradesh (Itanagar) held from 12 to 14 December 2012.

NCCD did not incur any direct expenses for these activities in 2012-13. Chief Advisor NCCD was awarded for exemplary thought leadership by the industry in 2012. Governing Council noted the favourable response to NCCD that has been received on its initiatives , knoweldge sharing and other facilitation for stakeholders.

H. Advisory other activities

NCCD recommended that Ministry of Agriculture undertake a nationwide baseline survey of cold-chain infrastructure, so as to lead to analysis of following aspects:

- i) Assess viability gap in supply chain and reasons thereof – location, technology, commercial model, agricultural patterns, etc. This will lead to developing interventions suited to resolving the viability concern.
- ii) Assess possible technology deployment for measuring flow of cargo through infrastructure which could allow these to function as subsets to APMC.

- iii) Assess aging and possible demand gap (in advance) for infrastructure, so as to proactively promote development in sectors prior to shortages developing.
- iv) Assess total impact of benefits (service tax, others), when formulating policy. This would also allow scope to develop differential benefits between agri-produce and other cargos.
- v) Assess possible mapping and networking of cold storage capacity for contingency deployment and monitor pan-national flow & market reach of produce.
- vi) Assess interstate vehicular movement and type for scoping of multi-modal options and develop lead towards Grid Corridor for perishables.
- vii) Assess marketing links and develop promotional intervention to link produce marketing organizations to FPOs and cold storages as marketing hubs.
- viii) Assessments that will facilitate the other technical committees formed (Standards, Quality, HRD, Technology, etc.).

DAC assigned activity to NHB to conduct a nationwide survey of cold storages initially. NCCD was also asked to provide domain support and the survey was eventually designed to record volumetric capacity, cooling capacity, age of infrastructure, technology used, geotagging of each location, manpower, capacity utilised, etc. of cold storages and is under process.

International collaboration: Coordination on the recently signed Indo-Dutch work plan in pursuance of Indo-Dutch Joint Agriculture Action Plan, was initiated by NCCD in cold-chain areas. Chief Advisor NCCD was also made member of the Joint Working Group (JWG) on agriculture and food processing, chaired by Additional Secretary Shri. Anup Thakur. Under aegis of this JWG, Cemafroid of France has invited NCCD to enter into a MoU for collaboration in the field of cold-chain. This has been approved following due process.

North Eastern connectivity study: a 35 day study tour was undertaken by member of NCCD committee to assess infrastructure connectivity in North Eastern states. The study tour was from 29-Oct to 2-December-2012. NCCD prepared an inquiry format for the study tour, designed to assess the infrastructure and technology available in the region. The entire study tour was undertaken by hitching rides on road (ordinary truck carriers); the study was pro bono undertaken at no cost to NCCD or DAC. The locations visited were:

- Tinsukia, Assam
- Tezu, Arunachal
- Roing, Arunachal
- Pasighat, Arunachal
- Pangin, Arunachal
- Aalo, Arunachal
- Ziro, Arunachal
- Bomdila, Arunachal
- Dirang, Arunachal
- Rupa, Arunachal

The tour was interactive with farmers and growers. Observations were made on the basis of farmgate interaction with growers of orange, pineapple, kiwi, ginger, black pepper, turmeric, flowers, etc. 150 farmers of Assam & Arunachal were met individually and in groups, plus,

- Interaction with state government officials of Horticulture Dept of Guwahati, Assam & Itanagar, Arunachal.
- Visits to state farms/nurseries at Arunachal: Chowkham, Ziro and Shergon.

Rationalising cold-chain interventions

NCCD shared concerns on integrated cold-chain development including observations on misconstrual at concept level at various meetings at DAC, and made various suggestions. On 14-Dec-2012, detailed discussions were held with NCCD at the meeting of the 2nd Inter-ministerial Group (IMG) on cold-chain infrastructure. These led to a revisit of the ongoing schemes for cold-chain development, and work was commenced to review and amend the list of components, norms and assistance patterns of NHM.

I. NCCD - Aims & Objective

NCCD is a registered society, to function in an autonomous manner as a think-tank on cold-chain, and to operate under public-private-partnership mode at no cost to the government. The initial capital was provided by the government and the objectives of NCCD are to recommend, suggest, assess, undertake & coordinate, facilitate and foster as below:

- To recommend standards and protocols for cold-chain infrastructure/building including post-harvest management so as to harmonize with international standards and best practices and suggest mechanism for benchmarking and certification of infrastructure /building, process and services provided by cold-chain industry.
- To suggest indicative guidelines for preparation of project reports for potential investors/entrepreneurs.
- To assess and develop appropriate IT-based management information system for cold-chain infrastructure.
- To undertake and coordinate Research and Development (R&D) work required for development of cold-chain industry in consultation with stakeholders.
- To undertake and coordinate the task of Human Resource Development (HRD) and capacity building. It may also conduct in-house training, short-term/long courses relevant for cold-chain development.
- To launch publicity campaign to educate the stakeholders including awareness building about the benefits of integrated cold-chain.
- To recommend appropriate policy framework relating to development of cold-chain.
- To facilitate and foster the development of multi- modal transportation facilities for perishable agricultural, horticultural and allied commodities and establishment of a National Green Grid for Perishable Commodities.

National Centre for Cold-chain Development (NCCD)

March, 2013

J. Executive Committee of NCCD (Status)

SN	Name and Address	Designation
1	Secretary Deptt. of Agriculture, Cooperation & Farmers Welfare Ministry of Agriculture & Farmers Welfare, Krishi Bhawan, New Delhi	Chairman
2	Additional Secretary (I/c Horticulture) Deptt. of Agriculture, Cooperation & Farmers Welfare Krishi Bhawan, New Delhi	Committee Member (approved by GC on 7.1.2013)
3	Agricultural marketing Adviser & Joint Secretary (Marketing), Deptt. of Agriculture, Cooperation & Farmers Welfare Krishi Bhawan, New Delhi	Committee Member
4	Joint Secretary(NHM) Deptt. of Agriculture, Cooperation & Farmers Welfare Krishi Bhawan, New Delhi	Committee Member (approved by GC on 7.1.2013)
5	Managing Director, National Horticulture Board 85, Institutional Area, Sector 18, Gurgaon, Haryana	Committee Member
6	Representative of Railway Board (Not below the equipment rank of Joint Secretary to Government of India) Rail Bhawan, New Delhi	Committee Member
7	Managing Director Central Warehousing Corporation 4/1, Siri Fort Institutional Area Hauz Khas, New Delhi-110016	Committee Member
8	Chairman-CII Task Force on Cold-chain Confederation of Indian Chamber of Commerce & Industries Ground Floor, Core 4A India Habitat Centre, Lodhi Road, New Delhi-110003	Committee Member
9	Chief Executive Officer Fresh & Heavy Enterprises Ltd CONCOR HSIIDC Industrial Estate Rai, Sonapat-131029(Haryana)	Committee Member
10	Director, NCCD	Member Secretary

(as per by-laws of NCCD unless stated otherwise in brackets)

March, 2013

K. Governing Council of NCCD (Status)

SN	Name	Designation in the Society
1	Secretary Deptt. of Agriculture, Cooperation & Farmers Welfare Ministry of Agriculture & Farmers Welfare, Krishi Bhawan, New Delhi	Ex-Officio President
2	Director General, Bureau of Indian Standards (BIS) Manak Bhawan, 9, Bahadur Shah Zafar Marg New Delhi-110002	Ex-Officio Member
3	Agricultural Marketing Adviser & Joint Secretary (Marketing), Deptt. of Agriculture, Cooperation & Farmers Welfare, Krishi Bhawan, New Delhi	Ex-Officio Member
4	Joint Secretary(NHM) Deptt. of Agriculture, Cooperation & Farmers Welfare Krishi Bhawan, New Delhi	Ex-Officio Member
5	Representative of Secretary, Ministry of Food Processing Industries, not below the rank of Joint Secretary to Govt. of India, Panchsheel Bhawan, August Kranti Marg, New Delhi	Ex-Officio Member
6	Managing Director, National Horticulture Board, 85, Sector 18, Gurgaon, Haryana	Ex-Officio Member
7	Representative of Railway Board (Not below the equipment rank of Joint Secretary to Government of India), Rail Bhawan, New Delhi	Ex-Officio Member
8	Chairman - APEDA NCUI Building, 3 Institutional Area, New Delhi	Ex-Officio Member
9	Managing Director Central Warehousing Corporation 4/1, Siri Fort Inst Area Hauz Khas, New Delhi-110016	Ex-Officio Member
10	APC/Pr Secy/Secretary(Agriculture/Horticulture/ Marketing) of two different States to be nominated by DAC	Nominated by Govt. of India
11	APC/Pr Secy/Secretary(Agriculture/Horticulture/ Marketing) of two different States to be nominated by DAC	Nominated by Govt. of India
12	Representative of Confederation of Indian Chamber Of Commerce (CII) - Chairman CII Task Force on Cold-chain- 23, Institutional Area, Lodhi Road, New Delhi-110003	Member
13	Representative of Federation of Indian Chamber of Commerce & Industries (FICCI), Federation House, Tansen Marg, New Delhi 10001	Member
14	Additional Secretary (I/c Horticulture) Deptt. of Agriculture, Cooperation & Farmers Welfare Krishi Bhawan, New Delhi	Special Invitee
15	Director NCCD	Member Secretary

(as per by-laws of NCCD)

CA

UMESH AGRAWAL & CO.

Chartered Accountants

AUDITOR'S REPORT

We have audited the attached Balance Sheet and Income and Expenditure Account of NATIONAL CENTRE FOR COLD CHAIN DEVELOPMENT (NCCD), New Delhi as at 31st March 2013, which are in agreement with the books of account maintained by the Society. These financial statements are the responsibility of Society Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Society Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report.

Subject to the above and read with other Notes and Accounts attached herewith, we report that.

- (a) The Balance Sheet and Income & Expenditure Accounts are in agreement with the books maintained by the society.
- (b) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (c) In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the same.
- (d) In our opinion and to the best of our information and according to explanation given to us the said statements give a true and fair view
 - i) In case of Balance Sheet, of the state of affairs of the Society as on 31st March 2013.
 - ii) In case of Income and Expenditure Account of the Surplus for the year ended on that date.

**For Umesh Agrawal & Co.
Chartered Accountants**



Umesh Agrawal
(CA. Umesh Babu Agrawal)
Partner

**Membership No. 86294
Firm Reg. No. 010325N**

Place:- New Delhi

Date :- 25th September, 2014

NATIONAL CENTRE FOR COLD CHAIN DEVELOPMENT(NCCD)
BALANCE SHEET AS ON 31ST MARCH, 2013

(Amount Rs.)

Particulars	Notes	Current Year	Previous Year
<u>CAPTIAL FUND AND LIABILITIES:</u>			
Capital Fund	1	25,00,00,000.00	12,50,00,000.00
General Fund (Reserve and surplus)	2	1,37,63,321.00	8,71,701.00
Current Labilities	3	51,74,490.00	3,62,600.00
Fixed Assets (Contra)	4	1,82,658.40	-
Total		26,91,20,469.40	12,62,34,301.00
<u>ASSETS:</u>			
Fixed Assets	4	1,82,658.40	-
Investments - others	5	25,30,37,500.00	-
Current assets, loans and advances	6	1,59,00,311.00	12,62,34,301.00
Total		26,91,20,469.40	12,62,34,301.00

Significant accounting policies and notes to accounts

10

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Umesh Agrawal & Co.
Chartered Accountants

For National Centre For Cold Chain Development



(CA. Umesh Babu Agrawal)
Partner

Membership No. 086294
FRN : 010325N

(Mr Zeeshan Ahmed)
Accounts Manager

(Mr S. Kaul)
Assistant Director

(Mr Sanjeev Chopra)
Executive Director

Place:- New Delhi

Date :- 25th September,2014

NATIONAL CENTRE FOR COLD CHAIN DEVELOPMENT(NCCD)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

INCOME	Notes	Current Year	Previous Year
Fees/Subscriptions	7	3,40,600.00	12,00,000.00
Interest Earned	8	1,83,58,014.00	34,301.00
Total (A)		1,86,98,614.00	12,34,301.00
<u>REVENUE EXPENDITURE</u>			
Establishment & other administrative expenses etc.	9	7,25,282.00	38,090.00
Transport Charges		2,17,035.00	-
<u>CAPITAL EXPENDITURE</u>			
Fixed Assets	4	2,57,887.00	-
Total (B)		12,00,204.00	38,090.00
Balance being excess of Income over Expenditure (A-B)		1,74,98,410.00	11,96,211.00
Less : Income Tax Provision		46,06,790.00	3,24,510.00
Transfer to General Reserve		1,28,91,620.00	8,71,701.00
Significant Accounting Policies and notes to accounts	10		

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For Umesh Agrawal & Co.
Chartered Accountants**

For National Centre For Cold Chain Development



(Signature)
(CA. Umesh Babu Agrawal)
Partner

Membership No. 086294
FRN : 010325N

(Signature)
(Mr Zeeshan Ahmed)
Accounts Manager

(Signature)
(Mr S. Kaul)
Assistant Director

(Signature)
(Mr Sanjeev Chopra)
Executive Director

Place:- New Delhi

Date :- 25th September,2014

NATIONAL CENTRE FOR COLD CHAIN DEVELOPMENT
NOTE FORMING PART OF BALANCE SHEET AS ON 31 MARCH, 2013

NOTE '1' : DETAILS OF CAPITAL FUND

(Amount Rs)

Particulars	Current Year	Previous Year
National Horticulture Board	25,00,00,000.00	12,50,00,000.00
TOTAL	25,00,00,000.00	12,50,00,000.00

NOTE '2' : GENERAL FUND

(Amount Rs)

Particulars	Current Year	Previous Year
Opening Balance as per last Balance Sheet	8,71,701.00	-
Add : Excess of Income over Expenditure	1,74,98,410.00	11,96,211.00
Less : Income Tax Provision	46,06,790.00	3,24,510.00
Balance in General Fund on 31 March 2013	1,37,63,321.00	8,71,701.00

NOTE '3' : DETAILS OF CURRENT LIABILITIES

(Amount Rs)

Particulars	Current Year	Previous Year
Expenses Payable	50,36,300.00	3,24,510.00
Sundry Creditors	1,38,190.00	38,090.00
Total	51,74,490.00	3,62,600.00

NOTE '5' : (Investment Others) FIXED DEPOSITS

(Amount Rs)

Particulars	Current Year	Previous Year
FDR		
FDR's with State Bank of Bikaner & Jaipur	25,00,00,000.00	-
Interest Accrued on FDR's	30,37,500.00	-
TOTAL	25,30,37,500.00	-

NOTE 6- CURRENT ASSETS, LOANS, and ADVANCES ETC.

(Amount Rs)

Particulars	Current Year	Previous Year
A. CURRENT ASSETS:		
Bank Balance:		
Indian Overseas Bank	0.00	12,62,34,301.00
State Bank of Bikaner & Jaipur	1,44,00,298.00	-
B. LOANS, ADVANCES AND OTHER ASSETS		
TDS A.Y. 2013-14	15,00,013.00	-
TOTAL	1,59,00,311.00	12,62,34,301.00

Note 7- Membership Fees

(Amount Rs)

Type of Member	Current Year	Previous Year
Membership Fees	3,40,600.00	12,00,000.00
TOTAL	3,40,600.00	12,00,000.00



NOTE 8- INTEREST EARNED

(Amount Rs)

Particulars	Current Year	Previous Year
On Term Deposits:		
With State Bank of Jaipur & Bikaner		
Interest on FDRs	1,50,00,000.00	-
On Savings Accounts:		
With State Bank of Jaipur & Bikaner	1,00,519.00	-
With Indian Overseas Bank	32,57,495.00	-
TOTAL	1,83,58,014.00	0.00

NOTE 9- ESTABLISHMENT & OTHER ADMINISTRATIVE EXPENSES ETC.

(Amount Rs)

Expenses	Current Year	Previous Year
Accounting Charges	10,000.00	5,000.00
Bank Charges	160.00	-
Salaries & Wages	6,37,032.00	-
Office Expenses	20,000.00	-
Printing/ Pub./Stationary	30,000.00	-
Professional Charges	28,090.00	33,090.00
TOTAL	7,25,282.00	38,090.00

AS PER OUR REPORT OF EVEN DATE ATTACHEDFor Umesh Agrawal & Co.
Chartered Accountants

For National Centre For Cold Chain Development



(Signature)
 (CA. Umesh Babu Agrawal)
 Partner
 Membership No. 086294
 FRN : 010325N

(Signature)
 (Mr Zeeshan Ahmed)
 Accounts Manager

(Signature)
 (Mr S. Kaul)
 Assistant Director

Place:- New Delhi
Date :- 25th September, 2014

(Signature)
 (Mr Sanjeev Chopra)
 Executive Director

**NATIONAL CENTRE FOR COLD CHAIN DEVELOPMENT
NOTE FORMING PART OF BALANCE SHEET AS ON 31 MARCH, 2013**

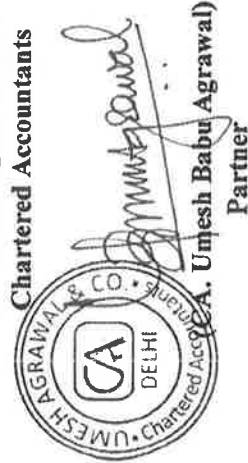
NOTE '4' Fixed Assets

Particulars	Block	WDV As at 01.04.2012	Additions		Sales	Total As at 31.03.2013	Depreciation For the Financial year 2012-13	WDV As at 01.04.2013
			Upto 30/09/12	After 30/09/12				
			(Amount Rs)					
WATER DISPENSOR	15%	-	-	9,500.00	-	9,500.00	712.50	8,787.50
SUB TOTAL				9,500.00		9,500.00	712.50	8,787.50
COMPUTER	60%	-	-	1,84,442.00		1,84,442.00	55,332.60	1,29,109.40
LAPTOP	60%	-	-	63,945.00		63,945.00	19,183.50	44,761.50
SUB TOTAL				2,48,387.00		2,48,387.00	74,516.10	1,73,870.90
TOTAL				2,57,887.00		2,57,887.00	75,228.60	1,82,658.40

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Umesh Agrawal & Co.

Chartered Accountants



CA. Umesh Babu Agrawal
Partner

Membership No. 086294

FRN : 010325N

For National Centre For Cold Chain Development

(Mr Zeeshan Ahmed)
Accounts Manager

(Mr S. Kaul)
Assistant Director

(Mr Sanjeev Chopra)
Executive Director

Place:- New Delhi

Date :- 25th September, 2014

NATIONAL CENTRE FOR COLD CENTRE DEVELOPMENT, NEW DELHI

**ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2013**

Notes 10:

ACCOUNTING POLICIES

- 1) The accounts are prepared on historical cost basis as a going concern following the mercantile system of accounting and recognizing income and expenditure on accrual basis, unless otherwise stated, accounting policies not specifically referred to otherwise are consistent, with generally accepted accounting principles.
- 2) Fixed Assets acquired during the year are charged to Income and Expenditure account in the year of purchase and simultaneously transferred to Balance Sheet under Fixed Assets Fund account to exercise physical and financial control over them.
- 3) Investments are valued at cost .
- 4) Grant funds received under different schemes have been shown separately and used as per need. The administrative charges and service charges as per the parameters of the individual scheme(s) and Interest Income from Deposits of such funds have been treated as income of the society and credited to Income & Expenditure account.



NOTES TO ACCOUNTS

- 1) Previous period's figures are not comparable as they are for 1 year & 64 days.
- 2) Previous period's figures have been regrouped where ever required to make them comparable.

**For Umesh Agrawal & Co.
Chartered Accountants**



Umesh Agrawal
(CA. Umesh Babu Agrawal)
Partner

Membership No. 086294

FRN:- 010325N

**FOR NATIONAL CENTRE FOR COLD CHAIN
DEVELOPMENT**

Zeeshan Ahmed
(Mr. Zeeshan Ahmed)
Accounts Manager

S. Kaul
(Mr. S. Kaul)
Assistant Director

Place:- New Delhi

Date :- 25th September, 2014

Sanjeev Chopra
(Mr Sanjeev Chopra)
Executive Director